



## Summary of Proposed 2024-2025 Budget

**Further details at Public Meeting on Thursday, February 29, 2024, at 7:00 pm by Zoom**

<https://zoom.us/j/92556275067?pwd=RVFodVI5UINEekIrdHFNenpkRkJoZz09> - Meeting ID: 925 5627 5067, Passcode: 719642

Park West proposes a budget with additional revenues of \$2,160,000 and additional expenditures of \$2,046,000.

- Our base funding from the Province is increasing by 7.3% or \$955,000. This includes \$242,000 for nutrition programs.
- The Province is allowing local taxation increases above 2% for the first time in several years. The budgeted tax increase of 4% for the division will generate an additional \$207K. Residential and farm property owners will continue to receive a rebate of 50% of their gross school tax.
- Several items in our current budget will be carried forward including three new school buses, the same as was purchased for this year. Additionally, the social worker/mental health facilitator continues in 2024-2025 as does the staff wellness worker.
- The budget includes targeted staffing increases in guidance/resource and the return of the assistant superintendent position.
- The Middle Years vocational program is being reinstated after being previously eliminated.

### Changes to 2024-2025 budget as compared to 2023-2024 budget

<b>Changes in budget revenue:</b>	
Increase in Provincial operating and municipal funding	1,452,000
Increase in tuition revenue from First Nations	708,000
<b>Net increase in budget revenue</b>	<b>2,160,000</b>
<b>Changes in budget expenditures:</b>	
Increase in salary and benefit costs	(725,600)
Addition of 4.35 FTE teachers (various schools due to enrolment increases)	(454,000)
Addition of 1.5 FTE resource teachers/guidance counsellors (13 schools receive additional 0.125 FTE)	(150,000)
Changes in Maintenance budget (Increased costs related to operational needs, inflation, used staff truck)	(135,000)
Increase in ICT budget for device replacement plan	(30,000)
Increase in building insurance cost	(21,000)
Return of Assistant Superintendent position	(140,000)
Return of Middle Years' vocational program	(75,000)
Technology Enhancement Equipment Replacement (TEER) & Nutrition Funding	(275,400)
Misc. items (WSH increase \$5K, meals for meetings \$20K, mileage increase \$10K, Trustee indemnities \$5K)	(40,000)
<b>Net increase in budget expenditures</b>	<b>2,046,000</b>

### Public Presentations

Individuals and groups are welcome to provide feedback on this proposed budget to the Board of Trustees on Thursday, March 7 at 6:00 pm.

Please register your intent to present to the Board by 1:00 pm on Monday, March 4 with Jody at [jpercival@pwsd.ca](mailto:jpercival@pwsd.ca) or 204-842-2102.