



Sale of School Land and Buildings

Subject to the prior approval of the Public Schools Finance Board as required by Section 174 – 1 of The Public Schools Act, the Board may offer for sale by public tender school lands and/or buildings no longer required for school purposes. An exception may be made where a local community wishes to retain a school building and/or a school site for community purposes. The Board may sell (for the sum of one dollar [\$1.00]) such property to a properly incorporated community association. The community association will assume all legal costs. Where a transfer of title is involved, the Board shall register a caveat providing that, should the property fall into disuse, the title shall revert to the Board. This would require PSFB approval.